



4765 Old Scugog Road, R.R # 1  
Bowmanville, Ontario  
L1C 3K2

## GUARANTEE

The undersigned hereby personally guarantee(s) the due payment to Kobes Nurseries Inc. of all accounts of

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(The "Customer")

Together with service charges accruing on such accounts outstanding after 30 days at a rate of 1.5% per month, compounded monthly (equivalent annual rate : 20.118%)

The undersigned undertake(s) and agree(s) that in case default shall be made in payment by the customer of the monies and interest, the undersigned shall indemnify and save harmless Kobes Nurseries Inc. and its assigns from all loss and damage in respect thereof, and the liability hereunder shall continue to subsist notwithstanding the giving of time for payment of the and/or the varying of the terms of payment thereof and/or rate of interest thereon, and/or notwithstanding the bankruptcy instrument without exhausting its remedies at law as against the customer.

And where more than one party signs this guarantee, the liability of the guarantors shall be joint and several.

Dated: \_\_\_\_\_

**SIGNED, SEALED AND DELIVERED**  
in the presence of

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**Guarantor**

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**Guarantor**